Clarksons Securities AS

Munkedamsveien 62 C | 0270 Oslo | Norway
Phone: +47 22 01 63 00
Company reg. no. 942 274 238

Reclassification Client Classification

Clarksons Securities AS (CS) is required under the Norwegian Securities Trading Act to classify its clients according to their level of professionalism in relation to investment services, investment activities and all financial instruments. The client are classified as a non-professional client/retail, professional client or eligible counterparty.

1. CLIENT INFORMATION

Name/Company name:	
National ID number (for private individuals)/ Company number (for companies):	

2. CLASSIFICATION STATUS

Please tick the appropriate boxes below:

Current classification:	Non-professional ☐	Professional ☐	Eligible counterparty ☐
New classification:	Non-professional ☐	Professional ☐	Eligible counterparty ☐

3. RECLASSIFICATION FROM NON-PROFESSIONAL TO PROFESSIONAL

If the request is to be classified from non-professional to professional client, please complete the questions below and provide supporting documentation confirming that the criteria are met.

Such reclassification results in a lower level of investor protection. **Non-professional/retail clients** have the highest level of investor protection. **Professional clients** are in some areas regarded as able to safeguard their own interests and are normally expected to have sufficient knowledge to assess whether a transaction is appropriate. This means that professional clients must, to a greater extent than non-professional clients, themselves obtain the information they regard as necessary. As a result, the services provided by CS will therefore to a lesser extent be tailored to suit the client's individuals needs. Further information can be found at page 2 section "5. Information".

2 of 3 requirements must be met to be re-classified from non-professional to professional client:

I/We hold a financial portfolio (cash and financial instruments) exceeding EUR 500,000 in Norwegian kroner	☐
I/We have conducted at least 10 transactions, in significant size (amounting to at least EUR 10.000), per quarter the last 12 months	☐
I/We work/have worked in the financial sector for at least one year in a professional position which requires/required knowledge of the transactions or services to be provided	☐

4. SELF-DECLARATION AND SIGNATURE

I/We hereby confirm that I/we request to be reclassified as stated in this form. By requesting a reclassification from a higher investor protection level to a lower investor protection level, I/we hereby waive parts of the investor protection and understand the consequences of losing this protection. I/we are aware that professional clients are deemed to have sufficient knowledge and experience and are financially able to manage risk in the transactions that are conducted. The agreement applies in relation to all transactions, investment services and types of products.

Place/Date: __________________________________

Signature: __________________________________

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5. INFORMATION

CS can request additional documentation that the criteria above are met.

Eligible counterparties
The following are invariably deemed to be eligible counterparties:

1. investment firms, 2. credit institutions, 3. insurance undertakings, 4. collective investment undertakings and management companies for such undertakings, 5. pension undertakings and their management companies, 6. other authorized and regulated financial institutions, and 7. public bodies at the national level, including central banks and supranational organizations.

Professional clients
The following clients shall automatically be regarded as professional in relation to all investment services, all investment activities and all financial instruments unless notified to us otherwise:

1 entities which are authorized or regulated to engage in activities in the financial market in the EEA or a third country and are deemed to be, or are engaged in activities corresponding to those of:

a. credit institutions, b. investment firms, c. insurance undertakings, d. other authorized and regulated financial institutions, e. collective investment undertakings and management companies for such undertakings, f. pension undertakings and their management companies, g. commodity and commodity derivatives dealers, h. local undertakings, i. other institutional investors,

2. large undertakings meeting at least two of the following size requirements at the company level:

a. balance sheet total of no less than the equivalent of EUR 20,000,000 in Norwegian kroner,
b. annual net turnover of no less than the equivalent of EUR 40,000,000 in Norwegian kroner,
c. own funds of no less than the equivalent of EUR 2,000,000 in Norwegian kroner

3. national and regional authorities, including authorities responsible for public debt management at the national or regional level, central banks and international and supranational institutions,

4. other institutional investors whose main business is to invest in financial instruments, including entities engaged in securisation of assets of other financial transactions.

Non-professional/retail clients
Any client that is not regarded as professional with reference to the requirements above will be considered a non-professional/retail client.

For complete information regarding client classification, definitions, investor protection and other information, please refer to the document "Information and Guidelines on Client Categorization" which can be found on CSs web page: https://www.clarksons.com/financial/securities/compliance/