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CLARKSON PLC

UPDATE RE ACQUISITION

28 January 2015

Further to the announcement by Clarkson PLC ("**Clarksons**") on 27 November 2014 of its proposed acquisition of RS Platou ASA and the further announcement on 23 December 2014 regarding the result of the General Meeting and shareholder approval of the Acquisition, Clarksons is today pleased to announce that it has now obtained certain regulatory approvals that were conditions to Completion of the Acquisition.

As a result, in accordance with paragraph 5.6.19G of the Listing Rules, applications have been made to the Financial Conduct Authority for re-admission of the Existing Ordinary Shares and the admission of the Consideration Shares to the premium listing segment of the Official List and to trading on the London Stock Exchange's main market for listed securities. It is expected that, subject to the fulfilment of the remaining conditions, Completion of the Acquisition and Re-Admission will occur at 8.00 a.m. on 2 February 2015.

Under the terms of the Acquisition, the final number of Consideration Shares to be allotted and issued by Clarksons to the Sellers is 9,518,369 and following Re-Admission it is anticipated that the total number of ordinary shares that the Company has in issue will be 30,116,758.

Capitalised terms used in this announcement shall have the meanings as set out in the prospectus published by Clarksons on 17 December 2014.

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