



**CLARKSON PLC**

## **Hugh McCoy 1939 - 2019**

It is with great regret that we announce the passing of former Clarkson's Chairman, Hugh McCoy.

Hugh was widely regarded as one of the most brilliant S&P brokers of his generation and was appointed Clarkson's Chairman in 1992, leading the company during an eventful six years before becoming Chairman of the Baltic Exchange in 1998, only the second Clarkson's broker to be elected to that office.

Among other appointments Hugh also held positions as President of the Institute of Chartered Shipbrokers, Director of the Gartmore Korea Fund and Chairman of Hadley Shipping, as well as serving as a non-executive director on the boards of the Transpetrol Shipowning Group and Cammell Laird Shipbuilders.

Hugh was a keen sailor and in the early '80s successfully crossed the Atlantic in a 52ft sloop as part of an eight man crew. He devoted much of his leisure time to charitable works and served in his local Citizens' Advice Bureau for nine years, becoming Chairman of the Mid Essex Branch covering Brentwood and Harlow. He and his wife Margaret, are patrons of Dr Barnardo's Homes.

Highly regarded within the industry Hugh will be greatly missed and will always be remembered for his leadership, knowledge and unquestionable passion for the business.

For further information please contact:

Alexi Arlidge

[Alexi.arlidge@clarksons.com](mailto:Alexi.arlidge@clarksons.com)

+44 20 7334 4706