



**CLARKSON PLC**  
**(the “Company” or “Clarksons”)**

12 June 2019

**Holding(s) in Company**

On 21 March 2016, the Company was sent the below TR1 form by Legg Mason, Inc. (the parent company of Royce & Associates LLC) notifying the Company that its total voting rights had exceeded the 5% notification threshold on 17 March 2016. As the email address to which the notification was sent was not in use, the Company did not become aware of this notification until recently advised by Legg Mason, Inc.

For further details contact:

Rachel Spencer  
Group Company Secretary

Tel: +44(0) 20 7334 3476

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:<sup>ii</sup></b>	Clarkson PLC
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>

<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>		Legg Mason, Inc. (parent company of Royce & Associates LLC,)					
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>		Royce Micro-Cap Fund Royce Micro-Cap Trust, Inc. Royce Low-Priced Stock Fund Royce Partners Fund Royce Capital Fund Micro-Cap Portfolio Royce Focus Trust Inc. Royce Dividend Value Fund Royce International Premier Fund Royce Global Value Trust, Inc. Royce Institutional, LLC - Micro Cap Portfolio Royce Value Trust, Inc. Royce Premier Fund Royce Total Return Fund Royce Value Plus Fund Royce Financial Services Fund Royce Partners Fund					
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>		17 March 2016					
<b>6. Date on which issuer notified:</b>		21 March 2016					
<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>		Above 5%					
<b>8. Notified details:</b>							
<b>A: Voting rights attached to shares</b> <sup>viii, ix</sup>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
GB0002018363	Below 5%	Below 5%	1,652,607	1,652,607	0	5.46%	0

<b>B: Qualifying Financial Instruments</b>				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is	% of voting rights

			exercised/ converted.	
N/A				

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments**

xv, xvi

**Resulting situation after the triggering transaction**

Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix,</sup>	
					Nominal <sup>xx</sup>	Delta
N/A						

**Total (A+B+C)**

Number of voting rights	Percentage of voting rights
1,652,607	5.46%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: <sup>xxi</sup>**

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**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	N/A
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	

<b>13. Additional information:</b>	N/A
<b>14. Contact name:</b>	Shirley Hinton
<b>15. Contact telephone number:</b>	+1 410 454 5632