

# CLARKSONS SECURITIES AS

## Disclosure regarding conflict of interest – investment banking services

Clarksons Securities AS ("CS") aims always to operate in compliance with appropriate business standards, including with respect to conflicts of interests, the content of reports produced by investment firms and other applicable regulatory standards. To limit potential conflicts of interests, analysts within CS' research department are separated from the corporate finance department in order to control the flow of information ("Chinese walls") and are subject to internal rules on the handling of inside information, other confidential information, unpublished research material and contact with other departments.

These disclosures have been issued pursuant to the requirements set out in Article 6(1)(c)(ii) and Article 6(1)(c)(iii) of Commission Delegated Regulation (EU) 2016/958.

Below is a list of companies covered in CS research for which CS has been:

- (I) lead manager or co-lead manager over the previous 12 months of any publicly disclosed offer of financial instruments of the issuer, or
- (II) part to an agreement with the issuer relating to the provision of Investment services or ancillary services (defined in Securities Trading Act Section 2-1(1) and Section 2-6(1)), provided that this would not entail the disclosure of any confidential commercial information and that the agreement has been in effect over the previous 12 months or has given rise during the same period to the obligation to pay or receive compensation.

- 
- 2020 Bulkers Ltd.
  - Arise AB
  - BlueNord ASA
  - Borr Drilling Limited
  - Bruton Limited
  - Capital Tankers Corp.
  - Contships Logistics Corp.
  - Constellation Oil Services Holding S.A.
  - Dolphin Drilling AS
  - DOF Group ASA
  - PX Energy
  - Golar LNG Limited
  - Golden Energy Offshore Services ASA
  - International Seaways, Inc.
  - Larvotto Resources Ltd.
  - Performance Shipping Inc.
  - Nickel Industries Limited
  - Nordic Mining ASA
  - Rana Gruber AS
  - Scorpio Tankers Inc.
  - Tidewater Inc.
  - Ocean GeoLoop ASA
  - Odfjell Drilling Ltd.
  - Okeanis Eco Tankers Corp.
  - Ventura Offshore Holding
  - Panoro Energy ASA
  - Kosmos Energy GTA Holdings
  - Pelagic Credit PLC
  - HydrogenPro ASA
  - International Petroleum Corporation

The overview is updated monthly, last updated 15 May 2026 and covers the period from 1 May 2025 to 1 May 2026.