

ACCEPTANCE FORM

This acceptance form (the “Acceptance Form”) shall be used when accepting the voluntary recommended tender offer (the “Offer”) made by Drakkar BidCo AS (the “Offeror”) to acquire all issued and outstanding shares (the “Shares”) in Rana Gruber ASA (the “Company”), on the terms and conditions set forth in the offer document dated 26 January 2026 (the “Offer Document”) to which this acceptance form (the “Acceptance Form”) is attached (the “Offer”). Capitalized terms used in this Acceptance Form shall have the same meaning as set out in the Offer Document, unless otherwise defined herein or the context requires otherwise. The Offer Document is available at the webpage of the Receiving Agent.

Any Shareholder whose Shares are registered in the name of a custodian, broker, dealer, commercial bank, trust company or other nominee, must contact the institution holding the Shares in order to accept the Offer with respect to such Shares. Acceptance of the Offer for Shares registered in the name of an investment manager must be done by the manager on behalf of the Shareholder.

Shareholder:

Properly completed and signed Acceptance Forms can be delivered to the Receiving Agent (i) electronically through the webpage of the Receiving Agent, or (ii) by e-mail at the following address:
 Clarksons Securities AS
 E-mail: oppkjop.rana@clarksons.com
 Webpage: www.clarksons.com/financial/securities/investment-banking/#Transactions
 Tel: +47 220 16 323 / +47 220 16 382

Shareholdings in the Company registered with the VPS on 27 January 2026			
VPS account:	Number of Shares:	Bank account registered in VPS:	Rights holder registered:

Acceptance deadline:

THIS ACCEPTANCE FORM MUST BE RECEIVED BY THE RECEIVING AGENT BY 16.30 (CET) ON 24 FEBRUARY 2026, SUBJECT TO ANY EXTENSION OF THE OFFER PERIOD AS SET OUT IN THE OFFER DOCUMENT. SHAREHOLDERS WITH SHARES REGISTERED ON MORE THAN ONE VPS ACCOUNT WILL RECEIVE ONE ACCEPTANCE FORM FOR EACH ACCOUNT AND MUST SUBMIT A SEPARATE ACCEPTANCE FORM FOR THE SHARES IN EACH ACCOUNT. THE OFFEROR RESERVES THE RIGHT TO REJECT ANY ACCEPTANCE OF THE OFFER WHICH IS NOT IN PROPER FORM, OR WHICH MAY BE UNLAWFUL. PLEASE NOTE THAT IF THE OFFER PERIOD AS DESCRIBED IN THE OFFER DOCUMENT IS EXTENDED, THE ACCEPTANCE DEADLINE WILL BE ADJUSTED ACCORDINGLY. The Offeror reserves the right, but shall in no event be obliged, to accept any Acceptance Form which is delivered after the expiry of the Offer Period and to treat an acceptance of the Offer as valid although the Acceptance Form has not been properly completed or is not accompanied by the required evidence of authority or is received at a place other than as set out above.

To the Offeror and the Receiving Agent:

1. I/We confirm that I/we have received and reviewed the Offer Document and hereby accept the Offer for all my/our Shares in the Company in accordance with the terms and conditions set forth in the Offer Document. My/our acceptance includes, in addition to Shares I/we have registered on the VPS account stated above, all Shares I/we hold or acquire, and that are registered on the above-mentioned VPS account following ordinary settlement (on a T+2 basis) of trades in the Share on Euronext Oslo Børs up to the date of settlement of the Offer, save for Shares on VPS accounts in the name of a broker, dealer, commercial bank, trust company or other nominee not accepting the Offer.
2. I/We accept that I/we may not sell, or in any other way dispose over, use as security, pledge, encumber or otherwise transfer to another VPS account, the Shares covered by this acceptance. Further, I/we irrevocably authorize the Receiving Agent to block the Shares on the above-mentioned VPS account in favor of the Receiving Agent on behalf of the Offeror and I/we acknowledge that this acceptance is irrevocable and cannot be withdrawn after receipt by the Receiving Agent.
3. I/We give the Receiving Agent irrevocable authorization and instruction to debit my/our VPS account, and to transfer the Shares covered by this acceptance to the Offeror against payment of the Offer Price per Share upon completion and settlement of the Offer.
4. I/We acknowledge that all Shareholders’ rights pertaining to the Shares covered by this acceptance shall, to the extent permitted under Norwegian law, be vested with me/us until settlement of the Offer, at such time all Shareholders’ rights will be transferred to the Offeror.
5. I/We accept that payment will be credited to my/our bank account used by the VPS for dividend payments, or, if there is no record of such account, the Shareholder must specify below the bank account to which payment should be made. Any bank account details provided in this Acceptance Form will only be used if no bank account for me/us is already registered for VPS. For shareholders who do not hold a bank account with a Norwegian bank, payment details must be included in addition to the bank account number, such as name of the bank, IBAN, SWIFT/BIC, or similar payment codes depending on the jurisdiction where the bank account is located. I/We accept that in the event I/we have not supplied the VPS with details of any bank account, or specified a bank account on the Acceptance Form (or on a separate sheet submitted together with the Acceptance Form) and do not have a bank account known by the Receiving Agent, settlement will be made upon further request and that the Receiving Agent will make endeavors to make contact in order to verify my/our bank account details and to the extent the Receiving Agent is not able to make such contact, that the funds will be deposited for collection at a later stage.

Fill in here (if relevant):

Bank

IBAN number

SWIFT/BIC code

6. My/Our Shares will be transferred free of any encumbrances and any other third-party rights whatsoever and with all shareholder rights attached to them. Any third party with registered encumbrances or other third-party rights over my/our Shares and/or VPS account(s) must sign the Acceptance Form and thereby waive its rights in the Shares for which the Acceptance Form relates to and approve the transfer of my/our Shares to the Offeror free of any such encumbrances and any other third-party rights whatsoever for the acceptance to be valid.
7. The Offeror will pay my/our costs directly related to the VPS transactions in connection with my/our acceptance of the Offer.
8. By duly executing and delivering the Acceptance Form I/we confirm that I/we have accessed information regarding the Receiving Agent's processing of personal data (available on <https://www.clarksons.com/media/eugba3fk/cs-privacy-policy.pdf>), and that I/we are informed that the Receiving Agent will process the shareholder's personal data in order to manage and carry out the Offer and the Acceptance Form, and to comply with statutory requirements. The data controller who is responsible for the processing of personal data is the Receiving Agent. The processing of personal data is necessary in order to fulfil the application and to meet legal obligations. The Securities Trading Act and the Norwegian Money Laundering Act require that the Receiving Agent processes and stores information about clients and trades, and controls and documents activities. Data will be processed confidentially, but if it is necessary in relation to the purposes, the personal data may be shared between the Receiving Agent and the company(ies) participating in the Offer, VPS and/or public authorities. The personal data will be processed as long as necessary for the purposes, and will subsequently be deleted unless there is a statutory duty to keep it.
9. This Acceptance Form and the Offer is subject to and governed by Norwegian law with Oslo District Court (*Oslo tingrett*) as exclusive legal venue.
10. I/We represent that I/we am/are permitted by all applicable law to accept the Offer and have complied with all applicable legal requirements so that the Offer may be made to, and accepted by, me/us under the laws of all relevant jurisdictions.

Place	Date	Telephone no.	Signature*
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** If signed pursuant to proxy, a proxy form must be enclosed.*

**If signed on behalf of a legal entity, a company certificate confirming the authorized signature must be enclosed.*

Rights holder(s):

In the event that there is registered holder(s) of rights on the VPS account this is marked with a "YES" above in the right-hand box of this Acceptance Form. As rights holder the undersigned consents that the transaction is undertaken on the above-mentioned terms.

Place	Date	Telephone no.	Rights holder's signature**
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*** If signed pursuant to proxy, a proxy form or company certificate confirming the authorized signature must be enclosed. If more than one charge holder is registered, each of the charge holders must sign the Acceptance Form.*

IMPORTANT INFORMATION

Execution only: As the Receiving Agent is not in the position to determine whether the acceptance of the Offer is suitable for the acceptant, the Receiving Agent will treat the acceptance as an execution only instruction from the acceptant to accept the Offer. Hence, the acceptant will not benefit from the corresponding protection of the relevant conduct of business rules in accordance with the Securities Trading Act.

Information barriers: The Receiving Agent is a security firm offering a broad range of investment services. In order to ensure that assignments undertaken in the Receiving Agent's corporate finance departments are kept confidential, the Receiving Agent's other activities, including analysis and stock broking, are separated from its corporate finance departments by information barriers known as "Chinese walls". The acceptant acknowledges that the Receiving Agent's analysis and stock broking activity may act in conflict with the acceptant's interests with regard to accepting the Offer as a consequence of such Chinese walls.

Acceptance based on full Offer Document: Shareholders must not accept the Offer on any other basis than the full Offer Document.

Additional information: The Offer, pursuant to the terms and conditions presented in the Offer Document, is not being made to persons whose participation in the Offer requires that an additional Offer Document is prepared, or registration effected or that any other measures are taken in addition to those required under Norwegian law. The distribution of the Offer Document and any related documentation in certain jurisdictions may be restricted or affected by the laws of such jurisdictions. Accordingly, copies of the Offer Document and related documentation are not being, and must not be, mailed or otherwise forwarded, distributed or sent in, into, or from any such jurisdiction. Therefore, persons who receive this communication (including, but not limited to, nominees, trustees and custodians) and are subject to laws of any such jurisdiction will need to inform themselves about, and observe, any applicable restrictions or requirements. Any failure to do so may constitute a violation of the securities laws of any such jurisdiction. To the fullest extent permitted by applicable law, the Offeror disclaims any responsibility or liability for the violations of any such restrictions by any person.