

CLARKSONS SECURITIES AS

Disclosure requirements regarding Share ownership

The following table presents holdings in financial instruments under Commission Delegated Regulation (EU) 2016/958.

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Below is an overview of CS' and/or its employees' positions in financial instruments where CS also have research coverage:

COMPANY NAME	EMPLOYEE TOTAL HOLDING (NUMBER OF SHARES)	ANALYST HOLDING (NUMBER OF SHARES)
2020 BULKERS LIMITED	30450	
A.P. MOELLER - MAERSK A/S	21	
AKER BP ASA	469	
AKER HORIZONS A	891	
AMSC ASA	767	
ARISE AB	9658	9658
BLUENORD	951	
BW ENERGY LIMITED	1759	
CADELER A/S	700	500
CMB.TECH NV	11970	
DOF GROUP ASA	375	
FRONTLINE PLC	37282	2892
GLOBAL SHIP LEASE INC NEW	21	

DNO ASA	54067	
GOLDEN OCEAN	200	
HAFNIA LIMITED	14000	
HIMALAYA SHIPPING	40006	
JERVOIS MINING USA LIMITED	200000	
LITHIUM ARGENTINA AG	24650	24650
MPC CONT. SHIPS	500	
NOBLE CORP	100	
OCEAN GEOLOOP A	2000	
AKER CARBON CAP	1400	
PANORO ENERGY	22850	
PROSAFE SE	161	
RANA GRUBER ASA	8	8
SCATEC	545	
SOLSTAD MARITIM	797	
SOLSTAD OFFSHOR	1500	
STOLT-NIELSEN	100	
TRANSOCEAN LTD	3100	
VALARIS LTD	70	70
VÅR ENERGI ASA	13673	2469

This overview is updated monthly (last updated 1. October 2025).