

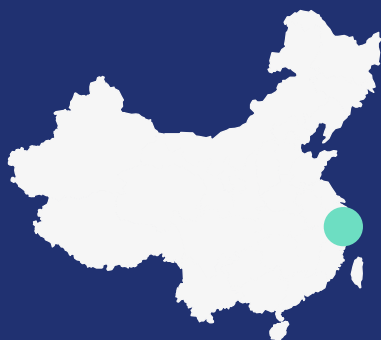


BOGEDA WUMUTI

TRAINEE BROKER

Global Trainee Broker Programme
2023 Trainee Cohort

Shanghai



ROTATIONS

Sale & Purchase
Dry Cargo

“I attended one of the most anticipated events in shipbuilding and maritime technology — MarinTech China.”

I have come from an academic background in earth sciences and natural resources, and concluded that shipbroking is central to the global trading of critical resources. The dynamic, global, and social nature of shipbroking ultimately convinced me to apply.

During my first rotation on the Newbuilding desk in Shanghai, I developed a high-level understanding of how the industry works, right from the decision of a shipowner to contracting a new vessel at a suitable shipyard.

I followed the commercial process of contracting vessels, involving some of the biggest names in global shipping. I concluded my rotation by attending one of the most anticipated events in shipbuilding and maritime technology — MarinTech China — where I learned about the state-of-the-art technical developments in the industry.

In my second rotation on the Handymax chartering desk, I'm witnessing the daily flow of critical minerals and raw materials into the fastest-growing economies of Asia. My main task is the post-fixture operations of contracted voyages. Acting as the crucial link between owners and charterers, it involves following the entire voyage from loading to discharging, relaying commercial information, and mitigating potential issues that may arise. I also follow brokers' negotiations and daily fixtures, summarise fixture recaps and learn about global cargo flows. I have been given a project to investigate the return on investment of dry bulk carriers during the last five years, and I'm preparing to deliver a presentation to the Shanghai office toward the end of my current rotation.

I would recommend this programme to anyone who is deeply passionate about shipping and global trade, motivated by achievement, and who enjoys a dynamic and social working environment. My advice: learn by asking questions, be a self-starter and stay confident!

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