

CLARKSONS SECURITIES AS

Disclosure requirements regarding Share ownership

The following table presents holdings in financial instruments under Commission Delegated Regulation (EU) 2016/958.

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Below is an overview of CS' and/or its employees' positions in financial instruments where CS also have research coverage:

COMPANY NAME	EMPLOYEE TOTAL HOLDING (NUMBER OF SHARES)	ANALYST HOLDING (NUMBER OF SHARES)
2020 BULKERS LTD	30450	
A.P. MOELLER - MAERSK A/S	21	
AKER BP ASA	469	
AKER HORIZONS ASA	891	
AMSC ASA	140	
ARISE AB	9658	9658
BLUENORD ASA	951	
BW ENDERY LTD	1879	120
CADELER A/S	700	500
CMB.TECH NV	11970	
DNO ASA	54067	
DOF GROUP ASA	375	
ERO COPPER CORP	430	

FRONTLINE PLC	25782	2892
GLOBAL SHIP LEASE INC NEW	21	
GOLDEN OCEAN	200	
GULF MARINE SERVICES PLC	100000	
HAFNIA LIMITED	14000	
HIMALAYA SHIPPING	40006	
MPC CONTAINER SHIPS	500	
NOBLE CORPORATION PLC	100	
OCEAN GEOLOOP AS	2000	
PANORO ENERGY ASA	22850	
PROSAFE SE	161	
RANA GRUBER ASA	8	8
SCATEC	545	
SOLSTAD MARITIME ASA	797	
SOLSTAD OFFSHORE ASA	1500	
STOLT-NIELSEN LTD	100	
TOMRA SYSTEMS ASA	4000	
TRANSOCEAN LTD	3100	
VALARIS LTD	70	
VÅR ENERGI ASA	13673	

This overview is updated monthly (last updated 1. December 2025).