

CLARKSONS SECURITIES AS

Disclosure requirements regarding Share ownership

The following table presents holdings in financial instruments under Commission Delegated Regulation (EU) 2016/958.

Clarksons Securities AS ("CS") does not alone or together with affiliated companies hold more than 1% of the total share capital of any company on which it issues research. CS and its affiliates (and/or their employees) may, however, have investments in financial instruments (or derivatives thereof) in companies where a recommendation has been produced or distributed by CS in connection with rendering investment services, including market making. No research analyst of CS is allowed to hold any shares in any company which the analyst covers.

Below is an overview of CS' and/or its employees' positions in financial instruments where CS also have research coverage:

COMPANY NAME	EMPLOYEE TOTAL HOLDING (NUMBER OF SHARES)	ANALYST HOLDING (NUMBER OF SHARES)
2020 BULKERS LTD	30450	
A.P. MOELLER - MAERSK A/S	21	
AKER BP ASA	2469	1000
AKER CARBON CAP	13800	
AKER HORIZONS A	1341	
ARISE AB	8790	8790
BELSHIPS ASA	25900	
BLUENORD	1945	950
BONHEUR ASA	2075	
CADELER A/S	700	500
DNO ASA	34690	800
DOF GROUP ASA	2500	
EIDSVIK OFFSHO	4000	

FRONTLINE PLC	132648	4288
GLOBAL SHIP LEASE INC NEW	21	
GOLDEN OCEAN GR	13100	300
GREEN MINERALS	29166	
HAFNIA LIMITED	84000	
HIMALAYA SHIPPING	40000	
NOBLE CORP NEW	100	
ODFJELL DRILLING	7500	7500
PANORO ENERGY	12769	419
PROSAFE SE	13091	
RANA GRUBER ASA	8	8
SCATEC	545	
SEADRILL LTD	2	
SHELF DRILLING	15600	
SOLSTAD OFFSHOR	10637	9137
STOLT-NIELSEN	100	
Transocean Ltd	100	
VALARIS LTD	70.	70
VÅR ENERGI ASA	5077	2469

This overview is updated monthly (last updated 9 January 2025).