

CLARKSONS SECURITIES AS

Disclosure requirements regarding Share ownership

The following table presents holdings in financial instruments under Commission Delegated Regulation (EU) 2016/958.

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Below is an overview of CS' and/or its employees' positions in financial instruments where CS also have research coverage:

COMPANY NAME	EMPLOYEE TOTAL HOLDING (NUMBER OF SHARES)	ANALYST HOLDING (NUMBER OF SHARES)
2020 BULKERS LIMITED	30750	
A.P. MOELLER - MAERSK A/S	21	300
AKER BP ASA	469	
AKER CARBON CAP	891	
AKER HORIZONS AA	767	
ARISE AB	950	
BLUENORD	1759	
BW ENERGY LIMITED	700	500
CADELER A/S	54067	
CMB.TECH NV	375	
DNO ASA	95573	2892
DOF GROUP ASA	21	
FRONTLINE PLC	12800	

GLOBAL SHIP LEASE INC NEW	14000	
GOLDEN OCEAN	40006	
HAFNIA LIMITED	24650	24650
HIMALAYA SHIPPING	500	
LITHIUM ARGENTINA AG	100	
MPC CONT. SHIPS	2000	
NOBLE CORP	22850	
OCEAN GEOLOOP A	161	
PROSAFE SE	8	
RANA GRUBER ASA	545	8
SCATEC	5281	
SEADRILL LTD	2	
SHELF DRILLING	15000	
SOLSTAD MARITIME	1250	1250
SOLSTAD OFFSHORE	797	
STOLT-NIELSEN	1500	
TRANSOCEAN LIMITED	100	3064
VALARIS LTD	3100	
VÅR ENERGI ASA	70	70

This overview is updated monthly (last updated 8. September 2025).